



The ESOP Association News Release
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Judith L. Kornfeld Honored with Life Service Award

Washington, DC (May 13, 2008): Judith L. Kornfeld has been awarded The ESOP Association's Life Service Award, the Association's highest honor, for her commitment to employee ownership in America, and to The ESOP Association. The award was presented at the Association's 31st Annual Conference in Washington, DC. The ESOP Association is the national trade association for companies with employee stock ownership plans (ESOPs) and the leading voice on employee ownership in America.

Ms. Kornfeld, President of ESOP Economics, Inc., located in Philadelphia, Pennsylvania, holds the distinction of having served in more leadership positions in the Association's 30 year history than any other person. She has been a member of both the Board of Governors and the Board of Directors, is a Trustee of the Employee Ownership Foundation, the affiliated 501(c)(3) foundation of the Association, is the current Chair of the Association's Advisory Committee on Fiduciary Issues and also a past Chair of the Association's Advisory Committee on Finance and past Officer of the Pennsylvania/Delaware Chapter.

"Judy is enthusiastic about her ESOP work and is a significant influence in the employee ownership community," said J. Michael Keeling, President of The ESOP Association. "In her work with the Association and the Employee Ownership Foundation she has gone above and beyond the call of duty to advocate for ESOPs and employee ownership in America. She is a tremendous representative for employee ownership and I am proud to present her with this honor."

The core cause of The ESOP Association is the belief that employee ownership will improve American competitiveness, increase productivity through greater employee participation, and strengthen our free enterprise economy.

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